
STALLION TECHNOLOGIES LTD

Terms and Conditions for Staff Loan

The following terms and conditions shall govern the granting and repayment of staff loans by Stallion Technologies Ltd to eligible employees:

- 1. Eligibility**
- 2. Loan Amount**
- 3. Purpose of Loan**
- 4. Repayment Terms**
- 5. Interest**

- 6. Repayment Source**
- 7. Termination of Employment**
- 8. Documentation**
- 9. Approval**

STAFF LOAN APPLICATION FORM

SECTION A: Personal Information

SECTION B: Loan Details

UNDERTAKING TO DEDUCT LOAN REPAYMENT FROM SALARY

I, **[Mworina Adamson]**, of staff number **[Staff ID]**, working in the position of **[Tech Operations Lead]**, hereby confirm that I have obtained a loan of **₦[300,000] (₦Three Hundred Thousand Naira Only)** from **[Stallion Technologies Ltd]** on **[1st October, 2025]**.

I undertake and authorize the company to deduct the agreed monthly repayment of **₦[56,000]** from my monthly salary, starting from **[November 2025]** until the loan is fully liquidated within the agreed repayment period of **[6 months]**.

In the event of my resignation, termination, or retirement before the full repayment of the loan, I further authorize the company to deduct the outstanding loan balance from my final entitlements, including salary, allowances, gratuity, pension, or any other benefits due to me.

I acknowledge and agree that this undertaking is irrevocable until the full settlement of my loan obligations to the company.

Employee's Details and Signature

Name: Mworina Adamson

Department: Tech Operations

Signature: Mworina Adamson

Date: 2025-10-02

For Official Use Only

Loan Amount: ₦ _____

Repayment Period: _____

Monthly Deduction: ₦ _____

Approved By: _____

Date: _____